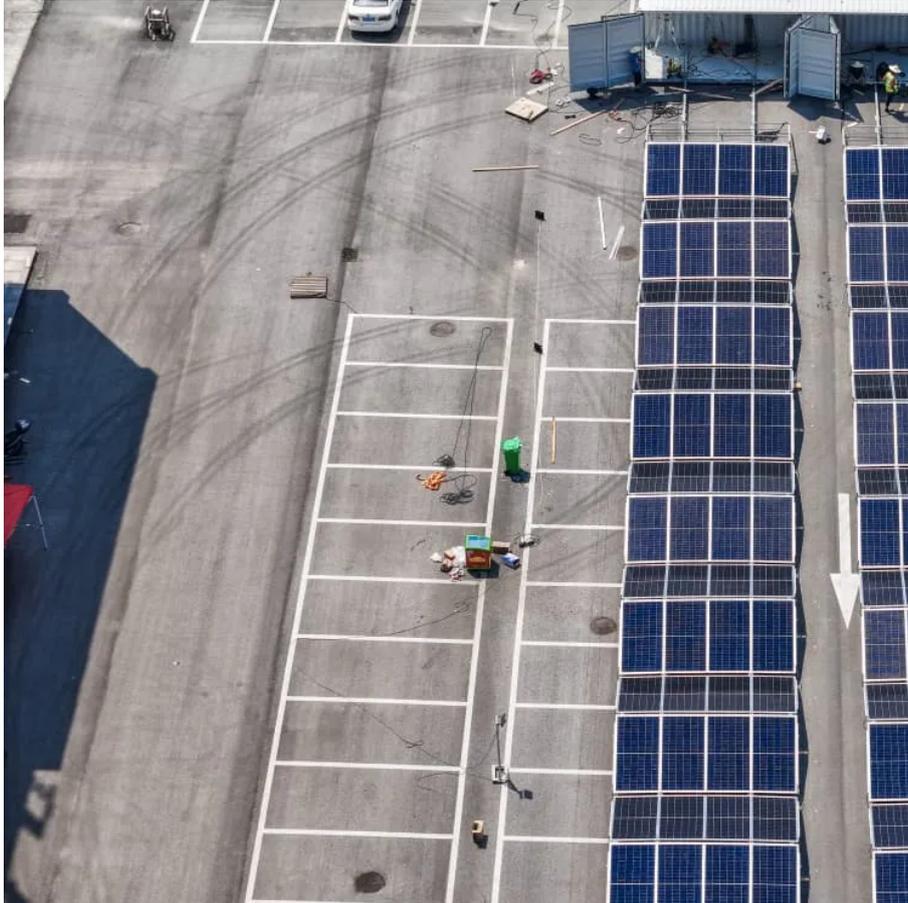




Solar module exports in the third quarter





Overview

A recent report by Mercom Capital indicates that the export of solar cells and modules grew 65.2 per cent year on year in the third quarter of 2025. India's solar cell and module exports rose to \$344.5 million during this period.

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India's solar cell and module exports surged by 65.2% year-on-year in Q3 2025, reaching \$344.5 million, with Gujarat contributing significantly to manufacturing capacity. A recent report by Mercom Capital indicates that the export of solar cells and modules grew 65.2 per cent year on year in the.

India exported solar cells and modules worth over \$344.5 million (~₹30 billion) in the third quarter (Q3) of 2025, a 65.2% year-over-year (YoY) increase from \$208.5 million (~₹17.46 billion), according to data from the Department of Commerce. In a quarter-over-quarter (QoQ) comparison, module and.

India's solar cell and module exports recorded a robust 65.2 per cent year-on-year growth in the third quarter of 2025, reaching \$344.5 million, according to a recent report by Mercom Capital. The sharp rise underscores India's growing footprint in the global clean energy supply chain, with Gujarat.

Solar panel shipments to the US decreased in the third quarter, returning to the prior pattern of declining imports after a jump in the second quarter, according to S&P Global Market Intelligence Global Trade Analytics Suite. At the same time, prices for imported solar panels have been on the rise.

India's solar export market is experiencing a dynamic phase of growth, with the value of exports surging by an impressive 65.2% year-over-year in the third quarter of 2025, reaching over \$344.5 million. In terms of volume, exports hit 7.6 gigawatts (GW), a significant increase from the 4.6 GW.

India's solar modules captured 97% of its exports to US (2023-25), up 9x in '23 & 2x in '24, as 19-21% cheaper alternative to US-made amid China curbs. Share rose to 11% vs Vietnam's 36%; US added 50GW capacity. But 50% tariff hits Aug 2025



over dumping, Russia oil. India eyes 180GW module and.



Solar module exports in the third quarter



US tariffs drag down India's solar PV module exports in July ...

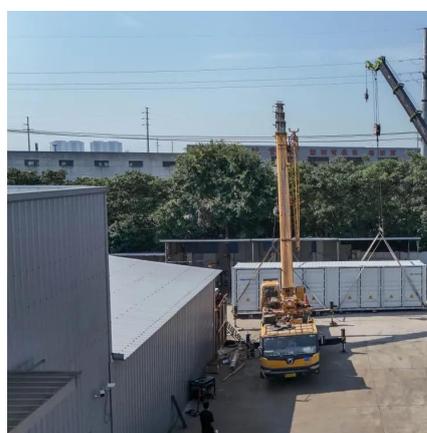
US tariffs significantly reduce India's solar PV module exports in Q3 2025, impacting competitiveness and industry dynamics.

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[Solar exports rise 65% in Q3; put Gujarat makers in forefront](#)

India's solar cell and module exports surged by 65.2% year-on-year in Q3 2025, reaching \$344.5 million, with Gujarat contributing significantly to manufacturing capacity. A ...

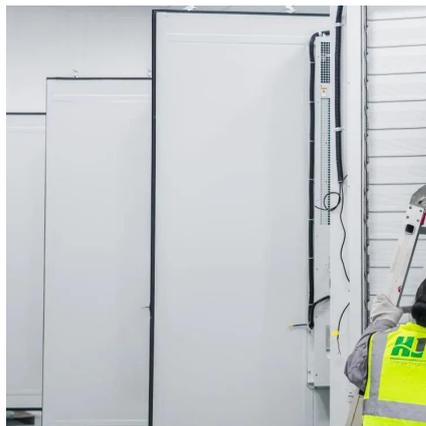
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[India's Solar Exports Up 65% in Q3 2025, Imports Down 15.1%](#)

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Solar module, cell imports drop in Q3 amid policy shifts, price

Indonesia was the largest source of module imports with 46.7%, followed by Laos at 18.7%, India at 14.3%, Vietnam at 8.8% and Ethiopia at 3.4%. Ethiopia joined the top five ...

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US solar module prices climbed in the third quarter of 2025 as developers accelerated purchases to meet federal tax credit deadlines and navigate import restrictions.

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The US added 4.7 GW of solar module manufacturing capacity in Q3, bringing the total to 60.1 GW. Additionally, new wafer manufacturing capacity was brought online via the ...

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