



North Africa Gravity Energy Storage Project





Overview

The agreement was executed in Q4 2023 with Gravity Energy Storage Solutions (Pty) Ltd (GESSOL), a consortium company focused on energy storage deployments in Southern Africa, and includes one of the largest listed engineering, procurement and construction (“EPC”).

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Energy Vault Holdings, Inc. (NYSE: NRGV) ("Energy Vault" or the “Company”), a leader in sustainable, grid-scale energy storage solutions, announced that it has signed a new licensing and royalty agreement in the Southern African Development Community (SADC) region. The agreement was executed in Q4.

Strategic investments in energy storage can position Africa as a leader in sustainable energy. Through comprehensive systems of energy storage, countries across the continent can transform their renewable energy landscapes, boost energy resilience, and ultimately support broader socio-economic.

Grid-scale energy storage solutions company Energy Vault has signed a licensing and royalty agreement with a South African consortium, established with the aim of deploying the NYSE-listed company’s gravity energy storage systems across the 16 countries that make up the Southern African Development.

Advanced Rail Energy Storage (ARES) uses proven rail technology to harness the power of gravity, providing a utility-scale storage solution at a cost that beats batteries. ARES' highly efficient electric motors. Advanced Rail Energy Storage (ARES) uses proven rail technology to harness the power.

License executed with GESSOL (Pty), a South Africa-based consortium including WBHO, one of the largest listed EPC companies in Southern Africa (JSE: WBO), iX Engineers and Sizana Solutions Agreement includes multi-year license revenues and additional royalty revenue streams tied to project.

Commerce Bancshares, Inc. Completes FineMark Holdings, Inc. Acqui. Six Flags



Qiddiya City, Six Flags Entertainment Corporation's Fir. Alaska Airlines' New Year's at the Needle Celebration Delights We. License executed with GESSOL (Pty), a South Africa -based consortium including WBHO, one of.



North Africa Gravity Energy Storage Project



[Energy Vault enters licensing deal for gravity ...](#)

Under the terms of the agreement, GESSOL will have exclusive rights to deploy Energy Vault's portfolio of gravity energy ...

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[Energy Vault signs gravity storage deal in ...](#)

The Swiss-based company has built a system that raises concrete blocks to store energy, which can be recovered as electricity ...

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Energy Vault Expands Global Footprint for Gravity Energy ...

Energy Vault's expansion into Southern Africa represents the company's strong global momentum with its gravity energy storage portfolio into another large and growing ...

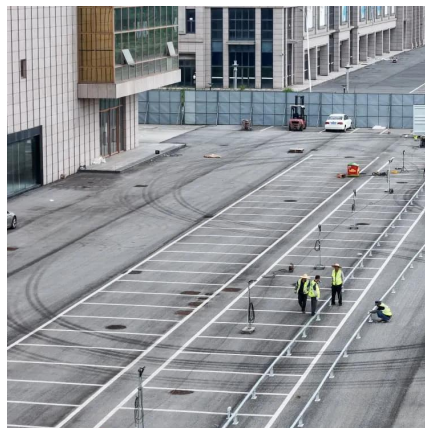
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ENERGY VAULT Energy Vault Expands Global Footprint for Gravity Energy

"Given the significant pan-African potential of Energy Vault's unique gravity storage systems, we're excited to play a leading role in bringing the deployments covered by the Energy Vault ...



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Energy Vault chairperson and CEO Robert Piconi said the agreement would enable a rapid scale-up of the company's gravity energy storage technology in Southern Africa, where it would ...

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Footprint for Gravity Energy Storage ...

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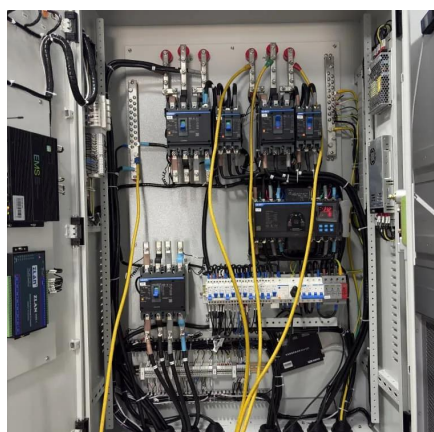


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Future energy storage developments in Africa may not only increase the continent's energy reliability but also contribute to its overall ...

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Energy Vault Expands Global Footprint for Gravity Energy ...

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[Energy Vault's Business Is Building Momentum](#)

A major, multi-nation agreement in Africa and several North American projects offer insight into the future of Energy Vault's gravity storage, hybrid mini-grids, and batteries.

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Energy Vault enters licensing deal for



gravity storage solution with

Under the terms of the agreement, GESSOL will have exclusive rights to deploy Energy Vault's portfolio of gravity energy storage technology and its VaultOS energy ...

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The potential of energy storage in Africa's renewable energy projects

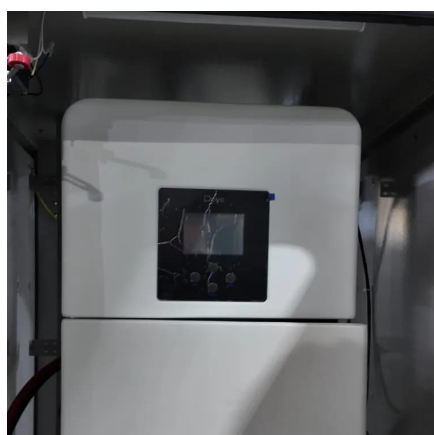
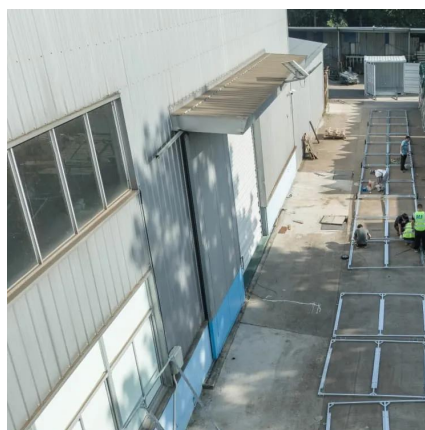
Future energy storage developments in Africa may not only increase the continent's energy reliability but also contribute to its overall economic growth and environmental goals.

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