



# New energy storage company in Latvia





## Overview

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Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

What is the main source of renewable electricity in Latvia?

Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, despite a 16% drop, still provided 54%.

How will Latvenergo improve the security of supply?

The innovations and infrastructure of Latvenergo will not only strengthen the security of supply but also the development of the Baltic region." BESS, or Battery Energy Storage System, is a technology that allows electricity to be stored with the objective of feeding it back into the grid at times of peak demand.



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### [Latvia's path to energy transition: Expanding ...](#)

In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, ...

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### **Latvenergo invests heavily in battery systems, plans to become ...**

The plans of the Group to invest in battery energy storage system technology by installing 250 MW of power with a capacity of 500 MWh by 2030 is an affirmation of the ...

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### [Latvia's largest battery energy storage system ...](#)

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a ...

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### [Latvenergo invests in plans to become the Baltic ...](#)

Latvenergo, a state-owned energy company based in Latvia, plans are to expand its generation portfolio with the development of ...

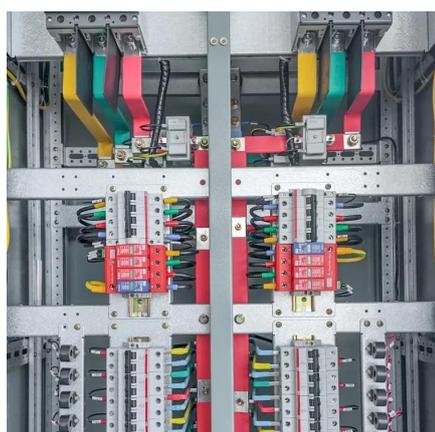
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### [Latvenergo positive about Baltics' battery-powered future](#)

Energy company Latvenergo said February 18 it is investing heavily in battery systems with the stated intention of becoming the the Baltic market leader in battery energy ...

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### [Niam Infrastructure and Evecon advance 110 MW Renewable ...](#)

The platform was initiated in June 2024 through a joint venture between Niam and Evecon, targeting up to 110 MW of installed capacity in solar PV and battery energy storage.

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## **European Energy secures financing**



## for hybrid solar and storage ...

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among ...

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## Latvia's path to energy transition: Expanding renewable energy ...

In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, next to the existing wind park.

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## [Latvenergo Accelerates Energy Storage with 250 ...](#)

Latvenergo, Latvia's leading energy company, plans to install 250 megawatts (MW) of energy storage capacity by 2030. This ambitious ...

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## [Latvia: Latvenergo to deploy 250MW/500MWh ...](#)

Latvenergo said it will build the battery energy storage system (BESS) projects in response to increasing demand for flexibility and to ...

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## [Latvenergo plans 250 MW of energy](#)



## [storage by 2030](#)

Latvian state-owned utility Latvenergo AS has decided to invest in a new business area in its portfolio with plans to install 250 ...

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## [Latvia: Latvenergo to deploy 250MW/500MWh BESS by 2030](#)

Latvenergo said it will build the battery energy storage system (BESS) projects in response to increasing demand for flexibility and to synergise with its hydropower, gas-fired ...

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## **Latvenergo Accelerates Energy Storage with 250 MW Target by ...**

Latvenergo, Latvia's leading energy company, plans to install 250 megawatts (MW) of energy storage capacity by 2030. This ambitious target is part of a broader strategy to ...

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## [Latvia's largest battery energy storage system unveiled](#)

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## [Latvenergo plans 250 MW of energy](#)



## [storage by 2030](#)

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## **Latvenergo invests in plans to become the Baltic market leader in**

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